

**WLCL Board Meeting
Tuesday August 27, 2024**

Agenda

1. Bring Meeting to order
2. Approve July 24, 2024 Minutes
3. Financial Report-Chuck Neville
4. Membership-Barb Richards
5. Fireworks-Karen Pinagel/Joe Tibus/Chuck Neville
6. Weed Control Status-Frank Dyson
7. Merchandise-Elizabeth Millington
8. Fishing Tournament-Scott Trudell
9. Sailboat Races-David Reid
10. Sheriff Patrol
11. Communication Improvement Strategy
12. Volunteer Appreciation Dinner
13. New Business
14. Adjournment

7:00 pm Meeting called to order.

Attendees

Officers: Joe Tibus, Karen Pinagel, Chuck Neville, Larry D' Angelo

Board Members: Paul Richards, Denise Laflamme, Mike Genter, Frank Dyson, David Reid, Chris Wichers, Shelley Kirchner

Absent: John Millington, Scott Trudell, Joan Cooper, Andrea Schemanske

Guests: Barb Richards, Kevin Wichers, Ken Jankowski

Approved minutes from last meeting on July 24, 2024. Motion by Chuck Neville, second by Mike Genter, unanimously approved.

Financial Report

August Cash Receipts and Disbursements show receipts of \$1,194 which includes \$1,100 for memberships and donations as well as \$90 for apparel sales. Disbursements totaled \$1,040 which includes \$122 for credit card fees and \$918 for home tour expenses. As a result, the cash balance increased to \$64,811.67. This is fully reconciled to the bank balance.

August year to date Receipts and Disbursements, shows total receipts of \$52,095 vs \$49,220 for the same period of the prior year. Disbursements totaled \$32,870 vs \$33,312 for the same period of the prior year. The cash balance of \$64,811 is \$3,469 higher than it was on August 31, 2023.

The Program View shows the current year to date cash activities vs prior years. Memberships and donations are approximately \$5,000 higher than any prior year due to more members and higher donations per member. Home tour net proceeds were down approximately \$200 from prior years due to lower ticket sales. Apparel net proceeds of \$1,681 is down about half from the \$3,213 achieved in 2023. We still have apparel available for sale. The Pancake breakfast had a net cost of \$424 this year vs a profit of \$264 in 2023. All revenue generating activities resulted in raising \$39,477 as of this date.

This will be reduced by approximately \$2,200 after 2025 membership flags are purchased. This will result in final fundraising results of \$37,277 for 2024 which is \$2,800 more than was raised in 2023. I forecast all other expenses to be approximately \$4,000-\$4,500. After considering the revenue raised less all other expenses, we can spend up to \$33,500 on fireworks annually without reducing the cash balance.

After the WLCL information was updated at Chase Bank in July, Karen and I were able to put \$25,000 of the cash balance in a CD that earns 4.16%. The CD matures on October 18, 2024 at which time it can be renewed and we will likely increase the amount of cash put into the CD.

Motion to approve Financial Report by Larry D'Angelo, second by Paul Richards, unanimously approved Financial Report.

Membership Flags/Rate

\$5000.00 higher than 2023. 430 Personal Memberships and 18 Business Memberships for a total of 448. Total opportunities for Membership is 660 homes on the lake and another 1100 more in the surrounding area for a total of 1760.

Suggestion to have a debriefing meeting for block captains before the volunteer appreciation dinner. Discussion to increase the number of block captains.

Fireworks

We need to agree on a company for the Fireworks to lock in the dates. Gen X can only guarantee a 1-year contract, and the cost of the show is \$40,000. ACE can guarantee a 3-year contract with the shows being on the last Saturday in June for 2025, 2026 & 2027. Our budget is considerably lower than other lakes, so we needed to adjust our dates. Suggested modifying the contract submitted to include more specifics about the show and a disclaimer for the quality of the show and remove the addendum.

Motion to approve the ACE Fireworks Contract by Shelley Kirchner, second by Mike Genter, unanimously approved ACE Fireworks Contract.

Weed Control

The chemicals are applied May-September. Weeds are significantly worse this year, but it is because we missed a treatment. Sepro purchased all the copper sulfate and increased the cost from \$2.00 to \$25.00. We can only treat copper sulfate 50 feet out. Discussion of adding assistance for Frank. Discussion of Sonar and Harvesting Quote.

Fishing Tournament

Next Fishing Tournament is September 7, 2024.

Sailboat Races

Cancelled again this evening due to weather.

Sheriff Patrol

New guy every weekend. A list of events was sent to the Sheriff, and they will patrol when needed.

Communication Improvement Strategy

The strategy is to increase participation in all the events and revenue for the Fireworks and Water Quality. Mike Genter created a QR Code for Membership and Membership Dues. Chris and Karen to create events and improve communication for Facebook and Instagram.

Volunteer Appreciation Dinner

October 15th Volunteer Appreciation Dinner.

New Business

Next Meeting moved from September 25, 2024, to September 18, 2024. Add to the agenda we need to create a strategy for additional fundraising events such as Bowling, Poker Run and Golf Tournament.

Adjournment

Motion to end meeting by Paul Richards, second by Chuck Neville, unanimously approved to end meeting.

Meeting adjourned at 9:02 pm