

WLCL Board Meeting
Thursday June 22, 2023

Agenda

1. Welcome
2. Approve Minutes from 5/24/2023 Meeting
3. Financial Report-Chuck Neville
4. Fishing Tournament-Scott Trudell
5. Aqua Weed Treatment-Frank Dyson
6. Home Tour
7. **Boat Parade**
8. Fireworks-Karen Pinagel
9. Sailboat Races-David Reid
10. Lake Assessment
11. Membership Drive-Barbara Richards
12. New Business

7:02 pm Meeting called to order.

Attendees

Officers: Joe Tibus, Karen Pinagel, Chuck Neville

Board Members: Paul Richards, Mike Genter, Frank Dyson, Scott Trudell, David Reid

Absent: Denise Laflamme, John Millington, Shelley Kirchner, Joan Cooper, Larry D' Angelo

Guests: Barb Richards, Ken Jankowski, Wendy Tibus

Approved minutes from last meeting on 5/24/2023. Motion by Chuck Neville, second by Mike Genter, unanimously approved.

Financial Report

The **June 2023** receipts totaled \$24,458, \$13,835 from memberships & donations, \$1,565 from pancake breakfast drawing & flag sales, \$5,915 from apparel sales, and \$2,690 from pancake breakfast ticket sales. The receipts are \$2,400 better than 2022 receipts entirely due to better 2023 memberships and donations vs 2022. Expenditures totaled \$26,815 for June 2023, which includes \$14,250 for fireworks, \$6,492 for apparel, \$3,460.52 for pancake breakfast, \$1,667 for liability insurance, \$176 for the PO Box renewal and \$450 for MLSA dues. This results in a cash balance on 6/22/23 of \$57,828 which is just above the cash balance of \$57,650 at 6/22/2022.

June 2023 year to date receipts are \$39,617 vs \$45,188 for the same period in 2022. Membership & donations are \$25,385 for this year and are now only \$2,200 below the same period last year. This is \$3,300 better than the membership & donations shortfall we had at the end of May 2023. Expenditures are \$27,222 for June year to date 2023 vs \$31,613 for the same period in 2022.

The **2023 Program view** shows memberships and donations are currently \$5,700 below the full year 2022. Apparel/Merchandise profit is \$700 below the 2022 level.

In summary, the cash balance has significantly improved from the prior month and approximately equal with last year. There is a significant opportunity to gain more memberships/donations and improve apparel profit from the inventory that remains.

Motion to approve Financial Report by Frank Dyson, second by Scott Trudell, unanimously approved Financial Report.

Additional Matters

As a follow-up to the recommendations from the May Meeting to explore other options to earn a higher interest rate on the savings, I discussed the options with Chase Bank, Huron Valley State Bank and Comerica. These banks were chosen because they have local branches that are convenient to use. Chase policy will not allow WLCL as a nonprofit to have a CD or money market account. Huron Valley and Comerica will allow WLCL as a nonprofit to have money in a CD and or money market account. Comerica's money market rate is 4.25% (for amounts over \$15k) and the 6-month CD rate is 5.0% The Huron Valley rate is 2.5%. Accordingly, I request the Board authorize the President and Treasurer to execute the necessary documents to open accounts at Comerica for High Yield Money Market, savings and checking accounts.

Motion to approve moving the bank to Comerica by Mike Genter, second by Karen Pinagel, unanimously approved.

It is time to renew the PO Box with the USPS. The current sole named person on the PO Box is Jack Butler, who resigned from the WLC and retired to Florida approximately 10 years ago. I request the Board authorize Karen Pinagel, Secretary and Chuck Neville, Treasurer to be the named persons on the WLCL PO Box. This will ensure there are 2 people that can handle any PO Box matters with USPS.

Motion to authorize Karen Pinagel and Chuck Neville to be named on the WLCL PO Box by Scott Trudell, second by Paul Richards, unanimously approved.

General Liability Insurance has been explored with Farm Bureau and Auto Owners. Farm Bureau Insurance refused to provide coverage. Auto Owners will provide coverage but excludes coverage for fishing tournaments, fireworks and the winter carnival. I have been advised that increasing the limit of liability from \$1M per occurrence / \$1M aggregate to \$2M per occurrence / \$4M aggregate would increase the cost \$163 annually from the current \$1,667. Request Board direction on the limit of liability coverage desired.

To ensure WLCL is insured for the excluded events, the lead person for individual events would need to 1) prepare a special event insurance application for the specific event at least 60 days prior to the event to get a quote for the liability insurance coverage and 2) include its cost in the request to authorize funding for the event.

Directors and Officers Liability insurance will be due in September. D&O coverage currently has a \$1M limit and preliminarily I have been advised increasing the liability limit to \$2M would double the current annual premium of \$615.00. Request Board direction on the limit of liability desired.

Motion to increase the insurance to 2M by Mike Genter, second by Karen Pinagel, unanimously approved.

Discussion on the Fireworks and Boat Parade Insurance. In addition to Seven Harbors and the WLCL all Officers, Directors and volunteers are completely insured for the Fireworks. Further exploration needs to be done for the Boat Parade, either insurance or waiver.

Fishing Tournament

The tournament went extremely well! Great giveaways and a lot of fish were caught! All participants received a WLCL floating bobber key chain, a fishing towel and a packet of specialty formulated plastic worms. 58 pounds of fish were caught. 37 anglers on 12 boats.

Aqua Weed Treatment

Second treatment will be done before the 4th. Most likely post on Monday and then treat Tuesday. The rain will also help break up the algae. New weeds. Pond weed is back. Variable leaf pond weed is a nuisance too. After the recent treatments 7 Harbors has really gotten better.

Home Tour

Wendy is diligently recruiting more homes for the Tour. We have 3 of the 5 onboard. Very confident we will make our goal of 5.

Boat Parade

We do not have a volunteer for this event yet and the insurance aspect of this is going to be researched.

Fireworks & Boat Parade

The show is confirmed to be 25 minutes without open space and all paperwork has been completed and approved.

Sailboat Races

There have been 4 weeks of sailboat races but due to incremental weather there have been 3 races. Participation has decreased this year.

Membership

As of today, membership is 357.

Lake Assessment

WLCL recommendations were reviewed by the WLCL Board for the meeting with the White Lake Improvement Board. After discussion a few minor changes in wording were made and the presentation was approved. Request for more reporting from the Sheriff. Discussion to police the fisherman better because they are continuing to drive the wrong way on the lake.

New Business

Update FB with the correct direction to drive around the lake. Also, 1 hour before sunset jet skis must be off the lake.

Water levels have been off on the lake, and we have had a lot of complaints. The pump was turned on June 22. Water levels will now be monitored correctly twice a week. We will work on identifying how to better manage the system. Update to be made on the website.

Motion to end meeting by Karen Pinagel, second by Chuck Neville, unanimously approved to end meeting.

Meeting adjourned at 9:07 pm